

SUBSTITUTE TRUSTEE'S DEED

APR 8 11 14 AM '99

STATE OF MISSISSIPPI
COUNTY OF DESOTOBK 350 PG 334
W.E. DAVIS, CLK.

WHEREAS, on the 1st day of September, 1989, Gary D. Clausel and Barbara L. Clausel, executed and delivered a certain Deed of Trust unto L. Patrick Sandlin, Trustee for Community Mortgage Corporation, Beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in the office of the Chancery Clerk of DeSoto County, Mississippi in Book 483 at Page 283; and

WHEREAS, on the 8th day of September, 1989, Community Mortgage Corporation, assigned said Deed of Trust unto First Union Mortgage Corporation, by instrument recorded in the office of the aforesaid Chancery Clerk in Book 509 at Page 446; and

WHEREAS, on the 21st day of January, 1999, the holder of said Deed of Trust substituted and appointed John C. Morris, III, as Trustee in said Deed of Trust, by instrument recorded in the office of the aforesaid Chancery Clerk in Book 1081 at Page 0719; and

WHEREAS, default having been made in the payments of the indebtedness secured by the said Deed of Trust, and the holder of said Deed of Trust, having requested the sale for the purpose of paying said indebtedness or as much thereof as said brings; and

WHEREAS, I, John C. Morris, III, Substitute Trustee, advertised the sale of the following described real property by Substituted Trustee's Notice of Sale, dated the 22nd day of February, 1999, by posting same at the bulletin board near the Main front door of the DeSoto County Courthouse and by publishing said Notice in the DeSoto Times Today for four (4) consecutive weeks, proof of publication being attached hereto as Exhibit "A" and incorporated herein by reference, which notice stated that the sale would be held on the 26th day of March, 1999, between the legal hours of 11 o'clock a.m. and 4 o'clock p.m., at public outcry, to the highest bidder for cash at the Main front door of the DeSoto County Courthouse at Hernando, Mississippi; and

WHEREAS, I, John C. Morris, III, Substitute Trustee, did on the 26th day of March, 1999, within legal hours, offer for sale and did sell, to the highest bidder for cash, at the Main front door of the DeSoto County Courthouse at Hernando, Mississippi the following described real property, to-wit:

Lot 7, HARROW SUBDIVISION, as shown by plat of said subdivision of record in Plat Book 24, Pages 53-54, in the office of the Chancery Court Clerk of DeSoto County, Mississippi, to which recorded plat reference is made for a more particular description. Said lot being situated in Sections 12 and 13, Township 3 South, Range 8 West.

WHEREAS, at said sale First Union Mortgage Corporation was the highest and best bidder, therefor, for the sum of \$78,339.35 and the same was then and there struck off to First Union Mortgage Corporation and it was declared the purchaser thereof; and

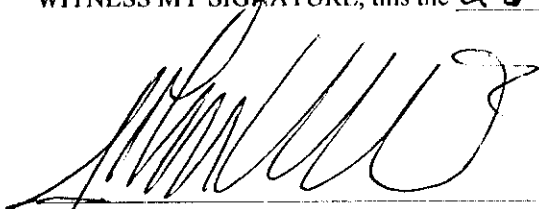
WHEREAS, everything necessary to be done to have a good and lawful sale was done in accordance with law and the terms of the Deed of Trust; and

NOW, THEREFORE, I, John C. Morris, III, Substitute Trustee, for the consideration of \$78,339.35 do hereby convey the above described property to First Union Mortgage Corporation.

I convey only such title as is vested in me as Substitute Trustee.

Clausel, Gary
#0285204

WITNESS MY SIGNATURE, this the 26th day of March, 19 99.

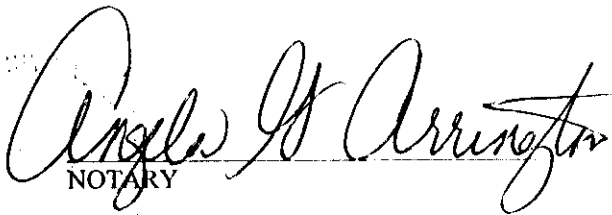


JOHN C. MORRIS, III, SUBSTITUTE TRUSTEE

STATE OF LOUISIANA

PARISH OF OUACHITA

PERSONALLY CAME AND APPEARED BEFORE ME, the undersigned authority in and for the aforesaid jurisdiction, on this, the 26th day of March, 19 99, the within named JOHN C. MORRIS, III, Substitute Trustee, who acknowledged that he executed the above and foregoing instrument of writing, after first having been duly authorized so to do as Substitute Trustee.



NOTARY

AT DEATH
MY COMMISSION EXPIRES

ADDRESSES:

GRANTOR:

2204 LIBERTY, SUITE G
MONROE, LA 71201

318-330-9020

GRANTEE:

FIRST UNION MORTGAGE CORP
1100 CORPORATE CENTER DR
RALEIGH, NC 27607
919-852-7606

THIS DOCUMENT WAS PREPARED BY :

JOHN C. MORRIS, III
2204 LIBERTY, SUITE G
MONROE, LA 71201
318-330-9020



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

RUTH DOBBS personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

**SUBSTITUTE TRUSTEE'S NOTICE
OF SALE**

STATE OF MISSISSIPPI
COUNTY OF DESOTO

WHEREAS, on the 1st day of September, 1989, Gary D. Clausel and Barbara L. Clausel, executed and delivered a certain Deed of Trust unto L. Patrick Sandlin, Trustee for Community Mortgage Corporation, Beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in the office of the Chancery Clerk of DeSoto County, Mississippi in Book 483 at Page 283, and

WHEREAS, on the 6th day of September, 1989, Community Mortgage Corporation, assigned said Deed of Trust unto First Union Mortgage Corporation, by Instrument recorded in the office of the aforesaid Chancery Clerk in Book 509 at Page 446; and

WHEREAS, On the 21st day of January, 1999, the holder of said Deed of Trust substituted and appointed John C. Morris, III, as Trustee in said Deed of Trust, by Instrument recorded in the office of the aforesaid Chancery Clerk in Book 1081 at Page 0719; and

WHEREAS, default having been made in the payments of the indebtedness secured by the said Deed of Trust, and the holder of said Deed of Trust, and requested the undersigned to do, on the 26th day of March, 1999, I will, during legal hours, at public outcry, offer for sale and will sell, as the Main front door of the DeSoto County Courthouse at Hernando, Mississippi, for cash to the highest bidder, the following described land and property situated in DeSoto County, Mississippi, to-wit:

Lot 7, HARROW SUBDIVISION, as shown by plat of said subdivision of record in Plat Book 24, Pages 53-54, in the office of the Chancery Court Clerk of DeSoto County, Mississippi, to which recorded plat reference is made for a more particular description. Said lot being situated in Sections 12 and 13, Township 3 South, Range 8 West.

I will only convey such title as is vested in me as Substitute Trustee.

WITNESS MY SIGNATURE, this 22nd day of February, 1999.

JOHN C. MORRIS, III
SUBSTITUTE TRUSTEE

2204 LIBERTY, STE G
MONROE, LA 71201

318-330-9020

Mar. 3, 10, 17, 24, 1999

Volume No. 104 on the 3 day of March, 1999

Volume No. 104 on the 10 day of March, 1999

Volume No. 104 on the 17 day of March, 1999

Volume No. 104 on the 24 day of March, 1999

Volume No. _____ on the _____ day of _____, 19____

Ruth Dobbs
(TITLE)

Sworn to and subscribed before me, this 24 day of March, 1999

Barbara L. Burken

BY Notary Public

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: OCT. 31, 2002
BONDED THRU HEIDEN, BROOKS & GARLAND, INC.

A. Single first insertion of 346 words @ .12 \$ 41.52

B. 3 subsequent insertions of 1038 words @ .10 \$ 103.80

C. Making proof of publication and depositing to same \$ 3.00

TOTAL PUBLISHER'S FEE: \$ 148.32